GOVERNMENT OF INDIA
AGRICULTURE
LOK SABHA

UNSTARRED QUESTION NO:2780
ANSWERED ON:19.03.2007
FINANCIAL AUTONOMY TO COOPERATIVE INSTITUTIONS
Jai Prakash Shri

Will the Minister of AGRICULTURE be pleased to state:

(a) whether the Government proposes to provide financial autonomy to the Co- operative Institutions;

(b) if so, the details thereof; and

(c) the follow-up action taken by the Government on each of the recommendations of Vaidyanathan Committee in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE (SHRI KANTI LAL BHURIA)

(a)to(c): In order to strengthen the Cooperative Credit Structure in the country, the Government of India constituted a Task Force on revival of rural cooperative credit institutions in August, 2004 under the Chairmanship of Prof. A. Vaidyanathan to formulate a practical and implementable action plan to rejuvenate the rural cooperatives. The Task Force submitted its report to the Government of India in February, 2005. The Government has accepted the recommendations of the Task Force in principle and the same were discussed with the State Governments and a consensus was arrived at.

The recommendations of the Vaidyanathan Committee, the arrived at consensus with the State Governments/Union Territories and actions taken by the Government thereon are given in the Annexure.